

**P R E S S R E L E A S E**  
**Sto SE & Co. KGaA, Stühlingen/Germany**

**Sto acquires the remaining shares of JONAS Farbenwerke GmbH & Co. KG**

**Expansion of the cooperation intensifies the activities in the second distribution channel**

*Stühlingen, 02 February 2021* - Sto SE & Co. KGaA, one of the major international manufacturers of products and systems for building coatings, and JONAS Farbenwerke GmbH & Co. KG, Wülfrath/Germany, are intensifying their partnership: Subject to the approval of the Bundeskartellamt (German Federal Cartel Office), the Sto Group is expected to acquire the remaining 50.2 % interest in JONAS Farbenwerke with effect from 28 February 2021.

JONAS is a family-run company with 88 employees and is one of the most efficient and productive manufacturers of wall paints and other water-based coating products on the professional market in Germany. JONAS operates a highly modern manufacturing plant in Wülfrath/Germany, provides renowned service, and offers products of the highest quality. Furthermore, the company has developed into a specialist for private-label paints.

Alongside its traditional direct distribution, the Sto Group has been developing a second distribution channel via specialist retailers and wholesale for selected products since 2002. With the company SÜDWEST Lacke und Farben GmbH & Co. KG, Böhl-Iggelheim/Germany, the Sto Group has a lacquer specialist that already operates very successfully using this type of distribution, and is currently investing in a modern logistics centre at the Böhl-Iggelheim location. As part of its long-term strategy, Sto

aims to gradually expand this distribution channel and to develop into one of the leading suppliers.

JONAS, a partner with whom Sto has already cooperated successfully in recent years, makes a significant contribution to achieving this goal and complements Sto's existing strengths with almost no overlap: While Sto's core competencies are facade products, JONAS is specialised in products for interiors and renovation projects, and has been gaining new customers for years. The intensified cooperation will enable JONAS to benefit from important competencies of the Sto Group, such as digitisation or international procurement, in order to successfully face the growing pressure and increasingly rapid changes in the markets.

The Sto Group will further develop the company which will remain under the leadership of long-standing Managing Director Axel Rouenhoff. In the same way as SÜDWEST Lacke + Farben, JONAS Farbenwerke will expand its position in the European paint market as an independent subsidiary. True to the JONAS company motto "... you can rely on us", continuity and reliability will remain the highest priorities.

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Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters and paints for building exteriors and interiors alike. Another focus is placed on concrete repair, floor coatings, acoustics, and rainscreen cladding systems.

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