

## PRESS RELEASE

### Sto SE & Co. KGaA, Stühlingen/Germany

- **Sto SE & Co. KGaA: Consolidated turnover in 2019 up by 4.9 % to around EUR 1,398 million according to preliminary figures**
- **Consolidated earnings (EBIT) expected to have improved in line with turnover growth**
- **The personally liable partner STO Management SE proposes an unaltered dividend of EUR 0.31 per limited preference share and of EUR 0.25 per limited ordinary share plus a fixed bonus of EUR 3.78 per preference and per ordinary share**

*Stühlingen, 27 March 2020* – According to preliminary figures, Sto SE & Co. KGaA, a major international manufacturer of products and systems for building coatings, was able to continue its Group-wide growth and achieve the forecast turnover and earnings level in the fiscal year of 2019. **Consolidated turnover** hence grew by 4.9 % year-on-year to around EUR 1,398 million (previous year: EUR 1,332.4 million; forecast: +4.1 % to EUR 1,387 million). Adjusted for first-time consolidation and currency translation effects, which, in addition to the good operating development and favourable weather conditions, had a positive net impact, turnover was up 3.4 %.

**Consolidated EBIT** for 2019 is expected to have increased in line with turnover (previous year: EUR 81.9 million) and, according to current estimates, will fall within the forecast range of between EUR 81 million and EUR 91 million. In addition to the price level on the procurement markets, which weakened in the course of 2019, the measures initiated in the previous year in order to compensate for the increases in the cost of materials also had a tangible effect on the sales side. Furthermore, consistent cost management had a noticeable impact as well. From today's point of view, **consolidated EBT** will fall within the forecast range of EUR 78 million to EUR 88 million (previous year: EUR 80.2 million) with a rise slightly below the rate of turnover growth.

Through its Executive Board, the personally liable partner STO Management SE will propose an unaltered **dividend payout** of EUR 26,049,060.00 to the Annual General Meeting of Sto SE & Co. KGaA on 10 June 2020. This means an ordinary dividend for limited preference shareholders of EUR 0.31 and a bonus of EUR 3.78, and an ordinary dividend for limited ordinary shareholders of EUR 0.25 plus a bonus of EUR 3.78 per share. The above proposal by the personally liable partner STO Management SE requires the consent of the Supervisory Board. The decision of the Supervisory Board is expected to be made on 16 April 2020. However, should the negative development of the economy as a whole worsen until then due to the coronavirus crisis, the Supervisory Board might feel compelled to propose a reduced dividend payout in agreement with the personally liable partner STO Management SE. The same applies if the overall economic situation further deteriorates, especially in the markets relevant to Sto SE & Co. KGaA, between the Supervisory Board meeting scheduled for 16 April 2020 and the Annual General Meeting scheduled for 10 June 2020. In such a case, the Annual General Meeting could, in deviation from the proposals of the management, resolve a lower dividend payout or a dividend payout limited to the statutory minimum dividend of preference shareholders.

The audited consolidated financial statements of Sto SE & Co. KGaA for 2019 will be published on 27 April 2020.

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Sto SE & Co. KGaA is a major international manufacturer of products and systems for building coatings. The company is a leader in the business field of external wall insulation systems. Sto's core product range also includes high-quality facade elements, as well as renders, plasters and paints for building exteriors and interiors alike. Another focus is placed on concrete repair, floor coatings, acoustics, and rainscreen cladding systems.

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